

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: St. Cloud Area Schools District Number: 742

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 1,981,923	\$ 25,652,637	\$ 25,580,818	\$ 2,053,742	\$ 10,697,088	\$ 12,143,754	\$ 607,076
General Fund/Other	\$ 19,339,965	\$ 97,791,174	\$ 95,246,072	\$ 21,885,067	\$ 113,485,617	\$ 114,580,866	\$ 20,789,818
Food Service Fund	\$ 100,315	\$ 5,567,537	\$ 5,515,343	\$ 152,509	\$ 5,371,000	\$ 5,368,807	\$ 154,702
Community Service Fund	\$ 608,927	\$ 5,217,738	\$ 4,996,331	\$ 830,334	\$ 5,274,692	\$ 5,267,832	\$ 837,194
Building Construction Fund	\$ (498,864)	\$ 53,752,642	\$ 23,021,748	\$ 30,232,030	\$ 7,498,163	\$ 28,823,194	\$ 8,906,999
Debt Service Fund	\$ 568,281	\$ 3,777,761	\$ 2,626,463	\$ 1,719,579	\$ 2,667,850	\$ 3,572,150	\$ 815,279
Trust Fund	\$ 351,930	\$ 65,612	\$ 77,799	\$ 339,743	\$ 65,000	\$ 65,000	\$ 339,743
Internal Service Fund	\$ 1,199,450			\$ 1,552,624			\$ 1,483,324
* OPEB Revocable Trust Fund	\$ 5,171,754	\$ 443,173	\$ 397,243	\$ 5,217,684	\$ 320,064	\$ 863,019	\$ 4,674,729
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 264,206	\$ -	\$ 264,206	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 29,087,887</b>	<b>\$ 192,268,274</b>	<b>\$ 157,726,023</b>	<b>\$ 63,983,312</b>	<b>\$ 145,379,474</b>	<b>\$ 170,684,622</b>	<b>\$ 38,608,864</b>
<b>LONG-TERM DEBT</b>	\$ -			<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>			
Outstanding July 1, 2014	\$ 31,675,417			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015			\$ -
Plus: New Issues	\$ 47,715,000			<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015</b>			
Less: Redeemed Issues	\$ 2,375,000			TOTAL OPERATING EXPENDITURES			\$ 126,226,850.17
Outstanding June 30, 2015	\$ 77,015,417			FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			10,379.48
<b>SHORT-TERM DEBT</b>				FY 2015 OPERATING COST PER ADM			\$ 12,161.19
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

*The complete budget may be inspected upon request to the superintendent.*

Comments:  
Of the \$21,885,067 General Fund unrestricted fund balance, \$3,506,306 is from insurance proceeds related to the Roosevelt Early Childhood Center fire which is assigned to the replacement of that building and \$2,627,481 has been assigned by the Board for building projects at Madison Elementary and the Roosevelt site.

\* Other Post-Employment Benefits (OPEB)