

# **ANNUAL SCHOOL DISTRICT BUDGET 2023-24**



**Superintendent  
Dr. Laurie Putnam**

**Executive Director of Finance and Business Services  
Amy Skaalerud, CPA**

**June 2023**

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# **INTRODUCTORY SECTION**

**2023-24**

**ST CLOUD AREA SCHOOL DISTRICT #742  
DISTRICT ADMINISTRATION OFFICE**

1201 2<sup>nd</sup> Street South  
Waite Park, MN 56387  
(320) 370-8000

**DR. LAURIE PUTNAM**  
SUPERINTENDENT OF SCHOOLS

**AMY SKAALERUD, CPA**  
EXECUTIVE DIRECTOR OF FINANCE AND BUSINESS SERVICES

**SCHOOL BOARD MEMBERS**

	<u>Term Expires</u>
SHANNON HAWS, Chair	1/6/25
AL DAHLGREN, Vice-Chair	1/6/25
ZACH DORHOLT, Clerk	1/4/27
SCOTT ANDREASEN, Treasurer	1/6/25
NATALIE COPELAND	1/4/27
MONICA SEGURA-SCHWARTZ	1/6/25
HEATHER WEEMS	1/4/27

June 2023

The Honorable School Board  
St. Cloud Area School District 742  
St. Cloud, Minnesota

Dear Board Members:

We submit and recommend to you a budget for St. Cloud Area School District 742 (the District) for the fiscal year ending June 30, 2024. The budget includes all Governmental and Proprietary Funds of the District. The District Superintendent and the Executive Director of Finance and Business Services assume responsibility for the data accuracy and completeness of this budget. The budget presents the District's finance and operations plan and all necessary disclosures.

The District's mission statement, which reflects the highest aspirations of the St. Cloud Area School District, states:

*The mission of District 742 is to provide a safe and caring climate and culture in which we engage, inspire, educate, prepare and empower all learners in partnership with their surrounding community to be successful in today's and tomorrow's society.*

### **BUDGET PRESENTATION**

The development of the 2023-24 Governmental Funds Budget was completed with a detailed review of revenue and expenditure items within the context of the District's mission and operating policies. The Governmental Fund Budget includes the General Fund (Operating, Transportation and Operating Capital), Special Revenue Funds (Food Service and Community Education), Capital Projects Fund (Construction Projects), and Debt Service Fund (G.O. Bond). There are three Proprietary Funds which include the OPEB Trust Fund and Medical and Dental Self Insurance Funds. Information on each of the fund budgets is provided in the budget document.

A fund is described as a fiscal and accounting entity with a self-balanced set of accounts. Each fund is established under state law to report specific activities or to attain certain objectives in accordance with special regulations, restrictions or limitations. It is important to note transfers between funds can only be made when authorized by state law. Taxes and state aid are provided for specific purposes and must be accounted for within the specific fund established for that purpose.

The budget document and the year-end Audited Financial Statements are the primary vehicles to present the financial plan and results of operations.

Our most important concern in the presentation of budget data is to provide quality information to our community about the 2023-24 District educational programs and services, which have been translated into a financial budget plan. The material in the budget document incorporates decisions made by the School Board and staff throughout the planning process.

## **SIGNIFICANT BUDGETARY TRENDS**

### **General Fund Budget:**

The school district Operating Fund, which is part of the General Fund group of accounts, is the primary focus of budget decisions by the School Board and administration. Included in the operating funds are the resources used to pay teacher and support staff salaries, purchased services and supplies, administrative costs, and building operations and maintenance costs. Other funds included in the General Fund include Transportation and Operating Capital.

### **Funding is Legislatively Determined:**

Revenue from local sources and state sources is legislatively controlled with little or no opportunity for locally elected school boards to increase the level of revenue. Funding for the St. Cloud Area School District is determined by the state legislature based on a set of pupil driven General Education formulas. The basic per pupil unit funding formula is \$7,138 for FY 2024.

Voter approved operating referendums and local optional revenue levies are also included in the state definition of General Education revenue. The estimated per pupil unit caps for FY 2024 for local optional revenue and voter approved operating referendums are \$724 and \$2,111, respectively. The District does not currently have any voter approved operating referendums. Including the local optional revenue, approximately 90% of General Fund revenue is generally determined by various General Education revenue formulas. This includes state funding for special education.

*Special Education Funding:* A formula has been legislatively established to fund special education expenditures. Federal funding for special education is currently less than 15% of cost as compared to the federal target of 40% established when congress implemented current special education mandates. The federal and state funding shortfall is covered by a cross subsidy from the regular program revenue. For fiscal year 2023-24, special education programs, taking into consideration both state and federal aid along with the basic state aid generated by special education students, are estimated to be underfunded by approximately \$12.5 million. The graph on the following page shows the history and projection of the funding shortfall for special education in St. Cloud.

*English Learner (EL) Funding:* A formula has been legislatively established to fund expenditures for English Learners. The federal and state funding received is not adequate to cover the costs to provide these services, and the shortfall is covered by a cross subsidy from the regular program revenue. For fiscal year 2023-24, EL programs, taking into consideration both state and federal aid, are estimated to be underfunded by approximately \$3.7 million. The graph on the following page shows the history and projection of the EL funding shortfall in St. Cloud.

*Dyslexia:* The District screens all students for characteristics of dyslexia utilizing the MTSS framework and universal screening tools according to MN Statute 120B.115. This is an unfunded mandate and the District is assuming the responsibility and associated costs to provide resources including staff, professional development, and materials.

### Special Education Cross Subsidy

	Actual 2018-19 Year	Actual 2019-20 Year	Actual 2020-21 Year	Actual 2021-22 Year	Readopted Budget 2022-23 Year	Budget 2023-24 Year
<b>Revenues</b>						
Federal	\$2,198,172	\$2,601,262	\$2,736,375	\$3,184,788	\$3,743,216	\$3,260,000
State Regular	15,710,163	15,431,390	16,448,180	17,189,593	17,134,481	18,616,107
State Transportation	3,314,685	3,687,251	4,573,326	4,556,855	5,050,000	5,770,056
Tuition	280,299	347,225	258,708	319,490	300,000	315,000
Third Party Billing	919,062	687,316	907,819	889,110	1,000,000	1,000,000
General Ed.	1,749,446	2,043,987	1,497,794	1,333,090	1,500,000	1,500,000
<b>Total Revenues</b>	<b>24,171,827</b>	<b>24,798,431</b>	<b>26,422,202</b>	<b>27,472,926</b>	<b>28,727,697</b>	<b>30,461,163</b>
<b>Expenditures</b>						
Federal	\$2,198,172	\$2,601,262	\$2,736,375	\$3,184,788	\$3,743,216	\$3,260,000
State Salaries & Benefits	29,028,534	28,369,019	28,909,194	29,757,508	31,764,701	33,246,616
Other State Expenditures	787,940	958,318	1,405,352	788,208	870,186	1,244,648
Transportation	3,600,755	4,437,941	4,499,303	5,018,305	4,872,775	5,235,250
<b>Total Expenditures</b>	<b>35,615,401</b>	<b>36,366,540</b>	<b>37,550,224</b>	<b>38,748,809</b>	<b>41,250,878</b>	<b>42,986,514</b>
<b>Funding Shortfall</b>	<b>(\$11,443,574)</b>	<b>(\$11,568,109)</b>	<b>(\$11,128,022)</b>	<b>(\$11,275,883)</b>	<b>(\$12,523,181)</b>	<b>(\$12,525,351)</b>
<b>Total General &amp; Transportation Spending</b>	<b>133,297,619</b>	<b>130,228,682</b>	<b>137,039,496</b>	<b>151,486,011</b>	<b>159,297,717</b>	<b>152,343,873</b>
<b>Percent Special Ed Spending Compared to Total General &amp; Transportation Spending</b>	<b>26.7%</b>	<b>27.9%</b>	<b>27.4%</b>	<b>25.6%</b>	<b>25.9%</b>	<b>28.2%</b>

### EL Cross Subsidy

	Actual 2018-19 Year	Actual 2019-20 Year	Actual 2020-21 Year	Actual 2021-22 Year	Readopted Budget 2022-23 Year	Budget 2023-24 Year
<b>Revenues</b>						
Federal	270,587	285,915	285,694	329,570	313,981	325,000
State	2,136,378	2,036,561	1,868,419	1,794,685	2,016,030	1,872,930
<b>Total Revenues</b>	<b>2,406,965</b>	<b>2,322,476</b>	<b>2,154,113</b>	<b>2,124,255</b>	<b>2,330,011</b>	<b>2,197,930</b>
<b>Expenditures</b>						
Federal	270,587	285,915	285,694	329,570	313,981	325,000
State	4,489,365	5,145,667	5,202,867	5,493,711	5,556,967	5,623,208
<b>Total Expenditures</b>	<b>4,759,952</b>	<b>5,431,582</b>	<b>5,488,561</b>	<b>5,823,281</b>	<b>5,870,948</b>	<b>5,948,208</b>
<b>Funding Shortfall</b>	<b>(\$2,352,987)</b>	<b>(\$3,109,106)</b>	<b>(\$3,334,448)</b>	<b>(\$3,699,026)</b>	<b>(\$3,540,937)</b>	<b>(\$3,750,278)</b>

### Administration Comparison:

Below is a table that gives comparisons of St. Cloud Administration and nine other comparably sized school districts for cost per student and students per administrator.

	<b>Administration Comparisons</b>							
	2018-19		2019-20		2020-21		2021-22	
	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator	Cost Per Student	Students Per Administrator
St. Cloud	\$485	368.18	\$485	335.43	\$496	372.34	\$491	390.64
Bloomington	\$543	455.07	\$567	450.36	\$634	432.47	\$632	426.23
Burnsville	\$663	394.20	\$695	379.76	\$671	355.96	\$703	386.01
Duluth	\$488	374.05	\$512	380.5	\$557	357.46	\$536	404.16
Eden Prairie	\$499	529.79	\$536	510.07	\$571	510.90	\$652	470.40
Moundsview	\$629	485.68	\$624	444.16	\$640	377.29	\$659	347.82
North St. Paul	\$513	531.80	\$548	555.93	\$610	396.36	\$706	540.16
South Washington Co.	\$537	433.82	\$542	419.08	\$561	404.33	\$581	405.61
Stillwater	\$399	496.07	\$396	497.11	\$415	511.30	\$436	490.78
White Bear Lake	\$525	414.64	\$517	439.07	\$533	433.64	\$578	394.60

\*Includes all building administrative costs which include the principal, assistant principals, and any other administrative expenditures.

\*\*Data is from Frontline Education and MDE

### Staffing Ratios:

The first ratio is the Instructional Staff Pupil Ratio (ISPR) that has been recorded for the passage of the 2003 Levy Referendum. It measures the ratio of pupils to classroom teachers. The ratio has decreased due to the District receiving additional compensatory and Title funds which has been used to add instructional staff. The second ratio is the Total Licensed Staff Pupil Ratio (TLSPR) which measures the ratio of pupils to total licensed staff.

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Instructional Staff (ISPR)	20.3:1	19.4:1	18.6:1	18.7:1	17.6:1	18.7:1	18.4:1	19.4:1
All Licensed Staff (TLSPR)	15.1:1	14.8:1	13.7:1	14.6:1	14.1:1	13.4:1	13.7:1	13.2:1

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North St. Paul	\$513	531.80	\$548	555.93	\$610	396.36	\$706	540.16
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Stillwater	\$399	496.07	\$396	497.11	\$415	511.30	\$436	490.78
White Bear Lake	\$525	414.64	\$517	439.07	\$533	433.64	\$578	394.6

\*Includes all building administrative costs which include the principal, assistant principals, and any other administrative expenditures.

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### Staffing Ratios:

The first ratio is the Instructional Staff Pupil Ratio (ISPR) that has been recorded for the passage of the 2003 Levy Referendum. It measures the ratio of pupils to classroom teachers. The ratio has decreased due to the District receiving additional compensatory and Title funds which has been used to add instructional staff. The second ratio is the Total Licensed Staff Pupil Ratio (TLSPR) which measures the ratio of pupils to total licensed staff.

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
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All Licensed Staff (TLSPR)	15.1:1	14.8:1	13.7:1	14.6:1	14.1:1	13.4:1	13.7:1	13.2:1

### Enrollment:

Approximately 81% of General Fund revenue is determined by pupil driven formulas. As a result, student enrollment is a critical component in the formulas used to generate General Fund resources. The following chart shows enrollment for the past five years, the projected enrollment for the proposed budget, and the projection for the following budget year. For 2023-24 enrollment is expected to increase slightly.

Projection Based on End of Year Enrollment							
		Kind	Gr 1-3	Gr 4-6	Gr 7-12	Total	% Change
2015-16	Actual	776	2,258	2,222	4,618	9,874	-1.07%
2016-17	Actual	680	2,092	2,021	4,764	9,557	-3.21%
2017-18	Actual	710	2,052	2,066	4,852	9,680	+1.29%
2018-19	Actual	799	2,069	2,061	4,772	9,701	+0.22%
2019-20	Actual	734	2,062	2,028	4,655	9,479	-2.29%
2020-21	Actual	709	1,990	1,879	4,478	9,056	-4.46%
2021-22	Actual	766	1,991	1,793	4,385	8,935	-1.34%
2022-23	Projected	753	2,051	1,824	4,267	8,895	-0.45%
2023-24	Projected	725	2,087	1,884	4,207	8,903	+0.09%
2024-25	Projected	710	2,139	1,913	4,149	8,911	+0.09%

### Operating Revenue

A two-year comparison of revenue sources available to support the proposed Operating Budget is presented in the chart below.

Resources to Support Operations						
Excludes Transportation and Operating Capital Funds						
	2022-23		2023-24		Dollar Change	Percent Change
	Readopted	%	Proposed	%		
Local Property Tax Resources	\$8,568,910	5.7%	\$8,789,653	6.1%	\$220,743	2.6%
State Resources	\$105,622,695	70.7%	\$111,175,426	78.2%	\$5,552,731	5.3%
Federal Resources	\$32,267,931	21.6%	\$18,458,982	13.0%	(\$13,808,949)	-42.8%
Other Local Resources	\$3,038,471	2.0%	\$3,785,306	2.7%	\$746,835	24.6%
Total Operating Fund Revenue	\$149,498,007	100%	\$142,209,367	100%	(\$7,288,640)	-4.9%

Note: Funding from state sources generally equates to approximately 85% of total funding with federal sources at approximately 6%. Funding has currently shifted to a much larger percentage from federal funds due to the significant amount of COVID relief funds received by the District.

### COVID Relief Funds:

In total, the District has been allocated approximately \$56 million in federal COVID relief funds. These funds have impacted and will continue to impact financial information and spending starting in fiscal year 2020 and continuing through fiscal year 2024. As a result, the District's financial information and budgets will reflect a significantly larger portion of funding from federal funds as well as impact the overall expenditures including expenditures per student for these years.

### Growth in Spending:

Over a six-year period, beginning in 2016-17 St. Cloud Area School District had an average percent increase in expenditures per ADM (student) of 23.7% compared to 21.5% for the state. This large increase, particularly in recent years, is primarily due to COVID relief funds received resulting in an increase in spending.

	<b>St. Cloud Area Schools</b>	<b>State</b>
2016-17	\$12,645	\$11,548
Percent Change	7.4%	2.4%
2017-18	\$12,428	\$11,853
Percent Change	-1.7%	2.6%
2018-19	\$12,564	\$12,220
Percent Change	1.09%	3.10%
2019-20	\$11,825	\$12,475
Percent Change	-5.88%	2.09%
2020-21	\$14,384	\$13,266
Percent Change	21.64%	6.34%
2021-22	\$15,638	\$14,036
Percent Change	8.72%	5.80%

Source: MDE School Profiles for data from 2016-17 through 2021-22.

Note: The above schedule excludes Operating Capital Expenditures. Operating Capital revenue must be reserved by state law and cannot be used to fund non-capital expenditures such as personnel costs.

### Other General Fund Accounts:

The Transportation set of accounts is used to manage the cost associated with providing roundtrip transportation to and from school. This includes transportation for nonpublic and charter school students as well.

The Operating Capital set of accounts is used to account for the acquisition, additions or improvement of sites, building and equipment.

### Special Revenue Funds:

Food Service and Community Education operations are self-sustaining, receiving no subsidy from General Fund resources.

*Food Service:* Food Service operations typically generate 20% of its revenue through meal sales with the remaining 80% from state and federal funding, however due to the additional funding received as a result of the COVID pandemic, over 95% of revenue came from federal sources for the 2020-21 and 2021-22 school years.

In addition, in 2023 Minnesota passed legislation to provide free meals for all students beginning in the 2023-24 school year, so the district will see minimal revenue from meal sales going forward. The budget assumes federal funding for Food Service will continue at the same per pupil level for 2023-24.

*Community Education:* The Community Education budget reflects revenues and expenses related to the operation of the following programs: Adult Education and Community Involvement, Early Childhood and Family Education, School Readiness, and Youth Enrichment Programs.

The Community Education program goals and objectives are developed by Community Education staff in consultation with the School Board as provided for in Section 124.D of the Minnesota legislative rules. The program is a fee-based program with additional support from categorical state aids and local levies. Community Education supports itself through the sale of programs and services to the St. Cloud area community.

### Capital Projects Fund:

The Capital Projects fund includes the deferred maintenance projects funded by alternative facilities bonds as well as projects funded through approved referendums.

### Debt Service Fund:

The Debt Service Fund reflects taxes levied for principal and interest due on bonds approved by district voters in 2006 and 2016. The Moody's bond rating of Aaa provided district taxpayers with a comparatively low interest rate on bonded debt when the 2006 and 2017 Building Bond levies were approved. In addition, this fund records the repayment of bonds issued in 2015 and 2022 for various projects which are funded out of long-term facilities maintenance and operating capital funds. Below is a table showing the current outstanding debt as of June 30, 2022.

	Issue Date	Original Issue	Final Maturity	Principal Outstanding
2015A Alternative Facility Bonds	3/5/15	\$37,715,000	2/1/35	\$28,270,000
2015B Capital Facility Bonds	10/1/15	\$13,130,000	2/1/30	\$8,165,000
2015C Crossover Refunding Bonds	11/19/15	\$20,460,000	2/1/27	\$11,150,000
2017B School Building Bonds	2/21/17	\$100,365,000	2/1/37	\$86,585,000
2022A Crossover Refunding Bonds	5/19/22	\$74,800,000	2/1/37	\$74,800,000
2022B Facilities Maintenance Bonds	6/28/22	\$14,630,000	2/1/43	\$14,630,000

The 2006 bond issue was used for a new K-8 building in the St. Joseph area and for other building renovations. These bonds were refunded in 2015-16 with a present value savings for future taxes paid by taxpayers of \$1,746,981 over the remaining life of the bonds.

The 2017 bond issue which was approved by voters in 2016 was used to construct a new Tech High School. These bonds were refunded in 2021-22 with a present value savings for future taxes paid by taxpayers of approximately \$4,500,000 over the remaining life of the bonds. This refunding was a crossover refunding which means that both issuances will be outstanding until the call date for the original issuance which is in 2026.

Debt service payments fall in August and February. Because property tax collections used to meet payments occur in May and October, the year-end fund balance on June 30 must be sufficiently large, when added to October tax collections, to meet the February bonded debt interest and principal obligations. Typically, the June 30 Debt Service Fund Balance should equal approximately half of the upcoming budget year obligations.

#### Proprietary Fund:

1. Internal Service Fund - OPEB Trust is used to pay future payments of other post employee benefits.
2. Internal Service Fund - Dental insurance is used to account for the operations of the District's self-insured dental insurance plan.
3. Internal Service Fund – Health insurance is used to account for the operations of the District's self-insured health insurance plan.

#### Property Taxes:

In addition to determining the level of funding, the state also determines what portion of General Education and operating referendum revenue is funded by state aid and property taxes. In 2001 legislature implemented a major shift in source of funding increasing state aid from 47% to 75% of General Fund revenue. The reduction in school property taxes for 2002 culminates a legislative effort beginning in 1998 to use state resources to reduce school property taxes resulting in a significant downtrend in homeowner property taxes.

#### ACKNOWLEDGEMENTS

We appreciate the support provided by the St. Cloud Board of Education, the community and the staff for their dedication to the youth of the St. Cloud Area School District. It is the combined efforts of these people that will enable the School District to continue to provide a quality education for each student.

Amy Skaalerud, CPA  
Executive Director of Finance and Business Services

**St. Cloud Area School District 742**  
**Financial Summary**  
**Three-Year Period Ending June 30, 2024**

<b>Sources and Uses of Funds</b>			
	<b>Actual 21-22</b>	<b>Budget 22-23</b>	<b>Budget 23-24</b>
<b>General Fund</b>			
<b>Sources of Funds:</b>			
Local Sources	\$21,207,573	\$22,174,245	\$23,083,278
State Sources	113,110,046	117,063,653	122,727,546
Federal Sources	<u>29,862,671</u>	<u>33,183,996</u>	<u>18,458,982</u>
<b>Total Sources of Funds</b>	164,180,290	172,421,894	164,269,806
<b>Uses of Funds:</b>			
Teaching and Learning	118,838,722	125,310,500	124,424,080
Facilities, Operations and Maintenance	11,525,154	11,891,835	8,754,110
Operating Capital	10,466,534	11,660,213	10,061,558
Transportation	9,537,870	10,376,800	10,698,760
School Level Administration	2,970,829	3,045,146	2,779,602
District Level Administration	<u>8,613,436</u>	<u>8,673,436</u>	<u>5,687,321</u>
<b>Total Uses of Funds</b>	<u>161,952,545</u>	<u>170,957,930</u>	<u>162,405,431</u>
<b>Net Change in Funds</b>	2,227,745	1,463,964	1,864,375
<b>Other Financing Sources (Uses)</b>	<u>(1,897,727)</u>	<u>(1,501,439)</u>	<u>(1,819,900)</u>
<b>Net Change in Funds</b>	330,018	(37,475)	44,475
<b>Beginning Fund Balance</b>	<u>23,800,343</u>	<u>24,130,361</u>	<u>24,092,886</u>
<b>Ending Fund Balance</b>	\$24,130,361	\$24,092,886	\$24,137,361
<b>Reconciliation of Ending Fund Balance</b>			
Restricted for Operating Capital	\$2,632,643	\$2,506,868	\$2,485,082
Restricted for Long Term Facilities Maintenance	(69,781)	(32,501)	0
Nonspendable	1,214,034	250,000	250,000
Restricted Fund Balance	2,738,968	2,800,000	2,800,000
Unrestricted			
Transportation	667,658	676,889	681,395
Operating	<u>16,946,839</u>	<u>17,891,630</u>	<u>17,920,884</u>
Total Unrestricted	<u>17,614,497</u>	<u>18,568,519</u>	<u>18,602,279</u>
<b>Total Ending Fund Balance</b>	\$24,130,361	\$24,092,886	\$24,137,361
<b>Other Funds</b>			
<b>Food and Nutrition Services</b>			
Total Sources	\$7,513,658	\$6,592,311	\$6,370,500
Total Uses	<u>6,073,956</u>	<u>6,927,940</u>	<u>6,444,180</u>
<b>Net Change in Funds</b>	<u>1,439,702</u>	<u>(335,629)</u>	<u>(73,680)</u>
<b>Ending Fund Balance</b>	\$2,343,500	\$2,007,871	\$1,934,191
<b>Community Education and Services</b>			
Total Sources	\$6,937,193	\$6,643,583	\$6,627,957
Total Uses	<u>6,777,374</u>	<u>6,923,482</u>	<u>7,017,442</u>
<b>Net Change in Funds</b>	<u>159,819</u>	<u>(279,899)</u>	<u>(389,485)</u>
<b>Ending Fund Balance</b>	\$3,515,342	\$3,235,443	\$2,845,958
<b>Capital Projects (Building Construction)</b>			
Total Sources	\$15,233,403	\$25,000	\$15,000
Total Uses	<u>1,826,458</u>	<u>8,330,000</u>	<u>8,150,000</u>
<b>Net Change in Funds</b>	<u>13,406,945</u>	<u>(8,305,000)</u>	<u>(8,135,000)</u>
<b>Ending Fund Balance</b>	\$17,399,356	\$9,094,356	\$959,356
<b>Debt Financing</b>			
Total Sources	\$87,991,656	\$12,601,812	\$13,867,411
Total Uses	<u>13,248,319</u>	<u>14,844,404</u>	<u>16,337,178</u>
<b>Net Change in Funds</b>	<u>74,743,337</u>	<u>(2,242,592)</u>	<u>(2,469,767)</u>
<b>Ending Fund Balance</b>	\$77,571,842	\$75,329,250	\$72,859,483
<b>Combined Funds</b>			
Total Sources	\$281,856,200	\$198,284,600	\$191,150,674
Total Uses	<u>189,878,652</u>	<u>207,983,756</u>	<u>200,354,231</u>
Other Financing Sources (Uses)	<u>(1,897,727)</u>	<u>(1,501,439)</u>	<u>(1,819,900)</u>
<b>Net Change in Funds</b>	<u>90,079,821</u>	<u>(11,200,595)</u>	<u>(11,023,457)</u>
<b>Ending Fund Balance</b>	\$124,960,401	\$113,759,806	\$102,736,349

**St. Cloud Area School District 742**  
**Financial Summary**  
**Three-Year Period Ending June 30, 2024**

<b>Key Statistics and Ratios</b>			
	<b>Actual 21-22</b>	<b>Budget 22-23</b>	<b>Budget 23-24</b>
<b>Enrollment Statistics</b>			
Total Enrollment	9,180	9,138	9,150
Enrollment Growth Rate		-0.46%	0.13%
Per Pupil Sources of Funds - General Fund	\$17,713	\$18,699	\$17,812
Year-to-Year Growth Rate		5.57%	-4.74%
Per Pupil Expenditures - Teaching and Learning	\$12,945	\$13,713	\$13,598
Year-to-Year Growth Rate		5.93%	-0.84%
Per Pupil Expenditures - Facilities, Operations and Maintenance	\$1,255	\$1,301	\$957
Year-to-Year Growth Rate		3.66%	-26.48%
Per Pupil Expenditures - Operating Capital	\$1,140	\$1,276	\$1,100
Year-to-Year Growth Rate		11.92%	-13.82%
Per Pupil Expenditures - Transportation	\$1,039	\$1,136	\$1,169
Year-to-Year Growth Rate		9.30%	2.97%
Per Pupil Expenditures - School Level Administration	\$324	\$333	\$304
Year-to-Year Growth Rate		2.97%	-8.84%
Per Pupil Expenditures - District Level Administration	\$938	\$949	\$622
Year-to-Year Growth Rate		1.16%	-34.51%
<b>Class Size: Elementary K-</b>	22	22	18
Elemntary 1-3	24	24	24
Elementary 4-5	26	26	26
Junior High 6-8	30	30	30
High School 9-12	32	32	32
<b>Financial Statistics</b>			
Total Sources of Funds - General Fund	\$162,607,037	\$170,872,855	\$162,979,190
Year-to-Year Growth Rate		5.08%	-4.62%
Total Uses of Funds - General Fund	\$161,952,545	\$170,957,930	\$162,405,431
Year-to-Year Growth Rate		5.56%	-5.00%

# **ORGANIZATIONAL SECTION**

## **DISTRICT POLICIES AFFECTING THIS BUDGET**

It is the policy of St. Cloud Area School District 742 to establish its revenue and expenditure budgets in accordance with the applicable provision of law. Budget planning is an integral part of program planning so that the annual budget will effectively express and implement School Board goals and the priorities of the School District.

### **Budget Implementation:**

- A. Prior to July 1 of each year, the School Board shall approve and adopt its initial and reallocated revenue and expenditure budgets for the next school year.
- B. The School Board places the responsibility for administering the adopted budget with the Superintendent. The Superintendent may delegate duties related thereto to other school officials, but maintains the ultimate responsibility for this function.
- C. The budgeting system will be supported by an accounting structure organized and operated on a fund basis as provided for in Minnesota Statutes through the Uniform Financial Accounting and Reporting Standards for Minnesota School Districts (UFARS).
- D. The Superintendent or the Superintendent's designee is authorized to make payments or claims or salaries authorized by the adopted or amended budget prior to School Board approval.
- E. The School District shall make such reports to the Commissioner as required relating to initial allocations of revenue, reallocations of revenue and expenditures of funds.
- F. The school district will strive to maintain a minimum unassigned general fund balance of 10% of the annual general fund expenditure budget.

The following Board policies impact the school budget or budget process. These policies are available on the District website.

- 1. Board Policy 701 – Establishment and Adoption of School District Budget
- 2. Board Policy 701.1 – Modification of School District Budget
- 3. Board Policy 702 – Accounting
- 4. Board Policy 705 – Investments
- 5. Board Policy 714 – Fund Balances

## **BUDGET DEVELOPMENT AND ADMINISTRATION**

The following budget procedures of the District guide the preparation and administration of this budget.

### **Fiscal Management Goals**

The budget and finance processes will conform to all state and local requirements as set forth by the State Constitution, State Statutes, State Department of Education rules, and Board policies.

In the District's fiscal management, the Board will seek to achieve the following goals:

- A. To establish levels of funding which will provide quality education for the District's students.
- B. To develop budgets and to guide expenditures so that the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended may be achieved.
- C. To use the best available techniques of long-range planning, budget development, and budget administration, and to establish efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing, and all other areas of fiscal management.
- D. To maintain adequate fund reserves so that the District remains debt free and avoids the negative financial impact associated with borrowing for normal operational needs.

### **Budget Development Procedures**

St. Cloud Area Public Schools employs a combination of site-based and district-based budget management strategies.

All instructional, clerical, administrative and technical staffing are determined by a ratio set by the Board of Education which is based upon a class by class evaluation of class size and a building by building evaluation of support staff needs. Based upon the staffing determined by this ratio and the salary and wage rates established by collective bargaining agreements, the Business Office will prepare the personnel budget.

Each instructional site receives a per pupil allocation for non-personnel expense. The principal at each site develops an appropriate budget and submits that budget to the Executive Director of Finance and Business Services to review. In addition, several major program areas such as Buildings and Grounds, Human Resources, Technology, and Transportation, receive an allocation for its specific purpose and are reviewed by the Executive Director of Finance and Business Services in a like manner.

Operating Capital purchases are included with the General Fund Budget. Total revenue provided by state and local funding is estimated and broken down by major category that includes equipment, facilities, lease projects, and long-term facilities maintenance. Each building is provided an allocation for equipment based upon enrollment.

The Community Education and Food Service Funds are essentially self-supporting. Program supervisors and directors establish fees for services that cover the costs of providing those services. Both can be considered enterprise operations with managers responsible for maintaining a positive operating balance.

#### Revenue Estimation Policies

- A. The district's Executive Director of Finance and Business Services will estimate annual revenues by an objective, analytical process based on legislative policy and a projection model.
- B. The district will set fees and user charges in its other funds at a level that fully supports the total direct and indirect costs of the activity.

#### Expenditure Estimation Policies

- A. The district will cover current expenditures with current revenues while maintaining fund balance according to district policy and levy promises.
- B. The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment when possible.
- C. The district will maintain on-line, financial software that will assist in the monitoring of budgetary controls. Each budgetary manager will have access to the financial system in order to monitor his or her budget area.
- D. The Business Services department will prepare monthly reports comparing actual results to budgeted amounts and to prior period year-to-date totals. It will present the results to the Board of Education each month.
- E. At the end of each year, encumbered appropriations lapse.
- F. The district will include in its budget process a contingency for prior year carryovers in the case of building budgets, instructional technology, co-curricular and staff development.

#### Accounting, Auditing and Financial Reporting Policies

- A. The accounting system will report financial information, on a basis consistent with General Accepted Accounting Principles, as established by the Governmental Accounting Standards Board.
- B. Regular monthly and annual financial reports will present a summary of financial activity by fund.
- C. An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit and will publicly issue their opinion on the District's financial statements.

## **EXPLANATION OF FUNCTIONAL CLASSIFICATIONS OF EXPENDITURES**

### **District & School Administration**

This function includes all costs for general administration, instructional administration and school site administration for the school district. Administrative services are defined as those provided by head administrators who are in charge of instructional or instruction-related units. This includes the School Board, superintendent, principals, and directors of instructional areas. Included are the costs of their immediate offices, including those individuals in direct support of the administrator. This function does not include administrators of non-instructional activities such as the executive director of business services, executive director of human resources, supervisor of food service, or supervisor of buildings and grounds.

### **District Support Services**

This function consists of activities related to general administrative support not included in the offices of the superintendent, principals or instructional administrators. These functions include: Human Resources, Communications, Census, Business Office, Purchasing, Elections, Legal Services, and Copy Center.

### **Regular Instruction**

This function includes all activities dealing directly with the teaching of pupils, the interaction between teachers and pupils in the classroom and co-curricular activities at the kindergarten, elementary and secondary levels including Title Programs. It does not include special education or community education. This function also includes paraprofessionals who assist in the educational process, except special education paraprofessionals.

### **Vocational Education Instruction**

This function includes courses and activities which develop knowledge, skills, attitudes and behavioral characteristics for students seeking career exploration and employability. These functions include areas of health, food, business, trade and industry, and technology.

### **Special Education Instruction**

This function includes those activities providing learning experiences for pupils of any age that, because of certain typical characteristics or conditions have been identified as requiring, or who would benefit by, educational programs differentiated from those provided pupils in regular instruction. These programs include speech, mentally impaired, physically impaired, deaf or hearing impaired, visually impaired, learning disabilities, emotional/behavior disorders, autistic and early childhood special education.

### **Community Education**

This function includes programs, activities and events beyond the scope of regular K-12 schooling that enable people of all ages to develop skills and abilities, to find and use local resources and services, and to work toward improvements in their lives and their communities. These activities include: early childhood family education, adult basic education, preschool screening, school readiness, and after school enrichment programs.

### **Instructional Support Services**

This function encompasses activities that assist the instructional staff with the content and process of providing learning experiences for pupils in the kindergarten through twelfth grade.

These activities include: curriculum development, media center, staff development, and time limited grants.

*Pupil Support Services*

This function includes all services provided to pupils, which do not qualify to be classified as instructional services. These programs include: counseling and guidance services, health services, transportation, and food services.

*Sites Buildings and Equipment*

This function encompasses activities related to the acquisition, leasing, operation, maintenance, repair and remodeling of all physical plant, facilities, and grounds of the school district. This includes telecommunications infrastructure and monthly costs.

*Fiscal and Other Fixed Cost Programs*

This function includes all other activities not recorded elsewhere and encompasses short-term borrowing interest, insurance and transfers.

## **FINANCIAL SECTION**

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Summary of Budgets - All Governmental Fund Types**  
**Fiscal Year 2023-24 Budget**

<b>REVENUES</b>	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Debt Service Fund</b>	<b>Total Governmental Funds</b>
Local Property Taxes	\$ 18,871,972	\$ 1,154,702	\$ -	\$ 12,854,288	\$ 32,880,962
Other Local and County Revenues	4,211,306	1,074,020	15,000	25,000	5,325,326
Revenues from State Sources	122,727,546	5,414,235	-	988,123	129,129,904
Revenues from Federal Sources	18,458,982	5,197,500	-	-	23,656,482
Sales and Other Conversion of Assets	-	158,000	-	-	158,000
<b>Total Revenues</b>	<b>164,269,806</b>	<b>12,998,457</b>	<b>15,000</b>	<b>13,867,411</b>	<b>191,150,674</b>
<b>EXPENDITURES</b>					
District and School Administration	3,876,216	-	-	-	3,876,216
District Support Services	4,590,707	-	-	-	4,590,707
Regular Instruction	64,049,749	-	-	-	64,049,749
Vocational Instruction	1,759,230	-	-	-	1,759,230
Special Education Instruction	37,795,287	-	-	-	37,795,287
Community Education and Services	-	7,017,442	-	-	7,017,442
Instructional Support Services	13,750,373	-	-	-	13,750,373
Pupil Support Services	6,344,441	6,444,180	-	-	12,788,621
Site, Buildings and Equipment	8,754,110	-	8,150,000	-	16,904,110
Fiscal and Other Fixed Cost Programs	725,000	-	-	16,337,178	17,062,178
Transportation	10,698,760	-	-	-	10,698,760
Operating Capital	10,061,558	-	-	-	10,061,558
<b>Total Expenditures</b>	<b>162,405,431</b>	<b>13,461,622</b>	<b>8,150,000</b>	<b>16,337,178</b>	<b>200,354,231</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,864,375</b>	<b>(463,165)</b>	<b>(8,135,000)</b>	<b>(2,469,767)</b>	<b>(9,203,557)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Loan Repayment-Principal & Interest	(1,819,900)	-	-	-	(1,819,900)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,819,900)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,819,900)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER (USES)</b>	<b>44,475</b>	<b>(463,165)</b>	<b>(8,135,000)</b>	<b>(2,469,767)</b>	<b>(11,023,457)</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>24,092,886</b>	<b>5,243,314</b>	<b>9,094,356</b>	<b>75,329,250</b>	<b>113,759,806</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 24,137,361</b>	<b>\$ 4,780,149</b>	<b>\$ 959,356</b>	<b>\$ 72,859,483</b>	<b>\$ 102,736,349</b>

## **GENERAL FUND**

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. It contains the following budget components:

Operating - includes expenditures for educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, and other district expenditures not specifically designated to be accounted for in any other area.

Transportation - includes expenditures to provide students (public and nonpublic) with round trip transportation to and from school.

Operating Capital - includes expenditures for acquisition, additions or improvement of sites, building, and equipment.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Summary of Budgets - General Fund**  
**Fiscal Year 2023-24 Budget**

	Operating	Transportation	Operating Capital	Total General Fund
<b>REVENUES</b>				
Local Property Taxes	\$ 8,789,653	\$ 391,762	\$ 9,690,557	\$ 18,871,972
Other Local and County Revenues	3,785,306	50,000	376,000	4,211,306
Revenues from State Sources	111,175,426	10,261,504	1,290,616	122,727,546
Revenues from Federal Sources	18,458,982	-	-	18,458,982
Total Revenues	142,209,367	10,703,266	11,357,173	164,269,806
<b>EXPENDITURES</b>				
District and School Administration	3,876,216	-	-	3,876,216
District Support Services	4,590,707	-	-	4,590,707
Regular Instruction	64,049,749	-	-	64,049,749
Vocational Instruction	1,759,230	-	-	1,759,230
Special Education Instruction	37,795,287	-	-	37,795,287
Instructional Support Services	13,750,373	-	-	13,750,373
Pupil Support Services	6,344,441	-	-	6,344,441
Site, Buildings and Equipment	8,754,110	-	-	8,754,110
Fiscal and Other Fixed Cost Programs	725,000	-	-	725,000
Transportation	-	10,698,760	-	10,698,760
Operating Capital	-	-	10,061,558	10,061,558
Total Expenditures	141,645,113	10,698,760	10,061,558	162,405,431
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	564,254	4,506	1,295,615	1,864,375
<b>OTHER FINANCING SOURCES (USES)</b>				
Permanent Fund Transfer	(535,000)	-	535,000	-
Loan Repayment-Principal & Interest	-	-	(1,819,900)	(1,819,900)
Total Other Financing Sources (Uses)	(535,000)	-	(1,284,900)	(1,819,900)
<b>NET CHANGE IN FUND BALANCE</b>	29,254	4,506	10,715	44,475
<b>FUND BALANCE-BEGINNING OF YEAR</b>	20,941,630	676,889	2,474,367	24,092,886
<b>FUND BALANCE-END OF YEAR</b>	\$ 20,970,884	\$ 681,395	\$ 2,485,082	\$ 24,137,361

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Operating Fund Budget**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**  
**Fund Expenditures by Program Total**

	2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
	Actual		Actual		Actual		Actual		Actual		Readopted Budget		Budget	
<b>REVENUES</b>														
Local Property Taxes	\$ 8,565,463	\$	\$ 8,535,563	\$	\$ 8,316,436	\$	\$ 8,919,477	\$	\$ 8,818,700	\$	\$ 8,568,910	\$	\$ 8,789,653	
Other Local and County Revenues	2,568,676		2,958,459		2,986,623		2,341,863		2,804,210		3,038,471		3,785,306	
Revenues from State Sources	101,185,452		104,910,735		105,953,624		104,703,147		102,467,220		105,622,695		111,175,426	
Revenues from Federal Sources	6,497,325		6,088,089		7,240,796		14,041,667		28,846,584		32,267,931		18,458,982	
Total Revenues	118,816,916		122,492,846		124,497,479		130,006,154		142,936,714		149,498,007		142,209,367	
<b>EXPENDITURES</b>														
District and School Administration	5,180,136		3,527,238		3,676,415		4,091,670		4,168,281		4,166,335		3,876,216	
District Support Services	2,772,563		3,040,391		4,051,520		4,356,544		7,415,984		7,552,247		4,590,707	
Regular Instruction	54,084,830		54,650,919		55,159,206		54,585,662		61,229,498		64,196,473		64,049,749	
Vocational Instruction	1,400,009		1,477,983		1,405,110		1,557,278		1,492,518		1,656,184		1,759,230	
Special Education Instruction	32,486,117		32,086,882		32,000,832		33,126,531		33,802,439		36,918,367		37,795,287	
Instructional Support Services	10,927,941		12,787,263		12,046,508		14,382,306		14,308,889		14,716,165		13,750,373	
Pupil Support Services	3,608,541		3,920,325		4,107,403		5,498,741		7,251,631		7,042,805		6,344,441	
Site, Buildings and Equipment	13,708,636		13,087,812		8,601,573		9,211,671		11,525,154		11,891,835		8,754,110	
Fiscal and Other Fixed Cost Programs	460,404		411,457		483,160		692,841		753,747		780,506		725,000	
Total Expenditures	124,629,177		124,990,270		121,531,727		127,503,244		141,948,141		148,920,917		141,645,113	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(5,812,261)		(2,497,424)		2,965,752		2,502,910		988,573		577,090		564,254	
<b>OTHER FINANCING SOURCES (USES)</b>														
Insurance Recovery	-		5,228,230		334,187		-		-		-		-	
Permanent Fund Transfers	(638,652)		(485,000)		765,000		(485,000)		(535,000)		(535,000)		(535,000)	
Total Other Financing Sources (Uses)	(638,652)		4,743,230		1,099,187		(485,000)		(535,000)		(535,000)		(535,000)	
<b>NET CHANGE IN FUND BALANCE</b>	(6,450,913)		2,245,806		4,064,939		2,017,910		453,573		42,090		29,254	
<b>FUND BALANCE - BEGINNING OF YEAR</b>	17,944,170		11,493,257		13,739,063		18,428,057		20,445,967		20,899,540		20,941,630	
<b>CHANGE IN ACCOUNTING PRINCIPLE</b>	-		-		624,055		-		-		-		-	
<b>FUND BALANCE - BEGINNING OF YEAR AS RESTATED</b>	17,944,170		11,493,257		14,363,118		18,428,057		20,445,967		20,899,540		20,941,630	
<b>FUND BALANCE - END OF YEAR</b>	11,493,257		13,739,063		18,428,057		20,445,967		20,899,540		20,941,630		20,970,884	
Unrestricted Fund Balance	9,533,934		11,635,303		15,114,156		16,219,493		16,946,839		17,891,630		17,920,884	
Nonspendable Fund Balance	360,328		255,970		217,894		1,190,943		1,213,733		250,000		250,000	
Restricted Fund Balance	915,071		1,535,385		2,783,602		2,723,126		2,738,968		2,800,000		2,800,000	
Assigned for Future Projects	683,924		312,405		312,405		312,405		-		-		-	
<b>FUND BALANCE - END OF YEAR</b>	\$ 11,493,257	\$	\$ 13,739,063	\$	\$ 18,428,057	\$	\$ 20,445,967	\$	\$ 20,899,540	\$	\$ 20,941,630	\$	\$ 20,970,884	

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Operating Fund Expenditure Budget by Program Detail**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23		2023-24 Budget
						Readopted Budget	Budget	
<b>District and School Administration</b>								
Board of Education	\$ 138,300	\$ 108,902	\$ 117,077	\$ 125,198	\$ 104,490	\$ 154,947	\$ 156,609	
Office of Superintendent	345,392	377,305	380,238	414,485	568,322	399,238	382,999	
Instructional Administration	249,292	296,349	444,982	400,970	524,640	567,004	557,006	
School Administration	4,447,152	2,744,682	2,734,118	3,151,017	2,970,829	3,045,146	2,779,602	
Total District and School Administration	5,180,136	3,527,238	3,676,415	4,091,670	4,168,281	4,166,335	3,876,216	
<b>District Support Services</b>								
General Administrative Support	503,394	827,217	728,952	880,068	3,710,892	4,035,279	1,237,161	
Other Administrative Support	-	-	69,508	108,443	127,181	72,174	67,782	
Administrative Technology Services	-	-	1,081,812	1,139,761	1,238,617	1,109,884	1,016,697	
Business Services	628,221	623,873	669,371	780,966	719,917	648,650	533,042	
Communications	615,911	482,083	504,574	509,770	491,912	495,903	495,279	
Legal Services	55,123	84,149	84,296	98,221	66,604	90,000	90,000	
Human Resources	969,787	1,021,321	911,209	834,936	1,060,486	1,095,357	1,150,246	
School Elections	127	1,748	1,798	4,379	375	5,000	500	
Total District Support Services	2,772,563	3,040,391	4,051,520	4,356,544	7,415,984	7,552,247	4,590,707	
<b>Regular Instruction</b>								
Pre-Kindergarten	872,558	849,085	705,005	915,194	914,904	725,857	736,258	
Kindergarten	2,508,796	2,525,926	2,416,382	2,465,326	2,187,099	2,021,711	2,140,185	
Elementary Education	16,440,038	16,466,101	16,502,853	15,833,523	18,889,883	18,349,196	19,183,603	
Title II	389,515	437,484	432,189	575,574	603,029	687,046	600,000	
Title III	342,431	270,587	285,915	285,694	329,570	313,981	325,000	
Title IV	-	-	281,189	222,845	270,462	368,179	325,000	
Secondary Education	5,718,024	5,726,367	4,754,643	4,392,742	6,924,693	9,839,751	8,595,117	
Art	1,223,108	1,151,922	1,225,564	1,279,156	1,351,993	1,370,205	1,341,693	
Business	894	628	375	500	503	1,000	1,100	
Title I	2,999,894	2,895,314	3,260,814	3,324,514	4,607,018	4,920,757	5,200,000	
Gifted & Talented	437,745	237,263	251,243	341,208	175,862	240,500	446,816	
English Language Learners	3,474,553	4,354,365	5,130,676	5,208,327	5,580,124	5,641,741	5,653,554	
English/Language Arts	2,838,443	3,059,098	3,125,157	2,796,826	2,504,680	2,630,908	2,531,658	
Foreign Language	790,929	799,945	863,511	801,891	883,211	845,589	798,247	
Physical Education	2,193,733	2,292,308	2,425,049	2,470,118	2,417,185	2,491,806	2,557,507	
FACS	499	372	207	548	473	500	400	
Industrial Technology	365,146	403,921	383,216	365,809	286,160	262,336	281,569	
Mathematics	2,812,304	2,824,643	2,741,583	2,767,250	2,664,519	2,630,480	2,560,856	
Music	2,044,240	2,078,510	1,904,859	2,093,834	1,849,631	1,685,016	1,723,105	
Natural Science	2,784,627	2,685,807	2,887,560	2,884,155	2,662,807	2,802,291	2,681,683	
Social Studies	3,538,091	3,156,585	2,974,912	3,049,944	2,863,787	3,060,492	3,075,718	
Other Regular Education	9,991	12,413	4,286	12,634	17,508	15,000	15,000	
Extra-Curricular Activities	2,299,271	2,422,275	2,602,018	2,498,050	3,244,397	3,292,131	3,275,680	
Total Regular Instruction	54,084,830	54,650,919	55,159,206	54,585,662	61,229,498	64,196,473	64,049,749	

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Operating Fund Expenditure Budget by Program Detail**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>Vocational Instruction</b>							
Distributive Education	72,324	44,980	45,653	-	-	-	-
Health Science Technology Education	43,916	117,900	145,054	195,024	177,790	201,179	240,112
Home Economics/Consumer Education	140,166	154,579	143,313	247,032	234,205	299,038	324,999
Business and Office	206,482	183,165	187,229	233,411	249,723	236,474	277,808
Trade & Industry	520,971	555,526	414,988	503,542	365,592	447,453	410,708
Diversified and Interrelated Occupations	383,150	388,833	432,712	378,269	432,208	439,040	472,603
Special Needs	33,000	33,000	22,851	-	33,000	33,000	33,000
General Career & Technical	-	-	13,310	-	-	-	-
<b>Total Vocational Instruction</b>	<b>1,400,009</b>	<b>1,477,983</b>	<b>1,405,110</b>	<b>1,557,278</b>	<b>1,492,518</b>	<b>1,656,184</b>	<b>1,759,230</b>
<b>Special Education</b>							
Non Reimbursed Special Education	777,823	724,285	702,764	996,854	741,824	817,111	587,463
Speech Impaired	813,957	965,360	1,301,652	949,383	906,056	1,202,039	1,241,879
Mild-Moderate Mentally Impaired	1,886,351	2,278,251	2,298,352	2,696,632	2,735,642	2,848,288	3,233,869
Moderate-Severe Mentally Impaired	673,122	701,232	634,439	404,025	454,637	472,072	587,681
Physically Impaired	309,499	170,079	120,906	72,109	64,077	67,935	117,854
Hearing Impaired	847,251	759,069	706,071	684,724	701,966	869,134	939,821
Visually Impaired	242,649	245,787	269,337	289,429	259,052	285,978	76,645
Specific Learning Disabled	2,420,945	2,211,687	2,324,244	2,743,348	2,713,892	3,488,114	4,491,420
Emotional Behavioral Disorder	5,295,682	5,084,369	5,333,716	4,984,867	4,895,596	5,819,046	5,559,664
Deaf-Blind	38,355	37,679	37,820	28,052	26,992	26,282	48,867
Other Health Disabilities	1,589,080	1,282,922	1,205,371	1,219,629	1,136,781	1,060,089	1,274,875
Autistic Spectrum Disorders	5,622,801	5,759,150	5,905,626	5,911,142	6,501,982	6,742,696	6,874,966
Early Childhood Special Education	3,507,862	3,463,551	3,466,873	3,576,572	3,572,118	3,710,972	3,789,628
Traumatic Brain Injury	73,164	53,115	42,822	41,376	42,729	45,470	45,457
Severely Multiple Impaired	979,987	981,129	858,734	904,796	785,166	921,274	1,007,537
Special Education General	6,470,943	6,385,132	5,777,986	6,325,931	7,024,189	7,164,420	6,624,098
Alternative Delivery of Specialized Services	579,791	651,939	607,365	741,849	845,488	877,205	868,563
Early Intervening Services	356,855	332,146	406,754	555,813	394,252	500,242	425,000
<b>Total Special Education Instruction</b>	<b>32,486,117</b>	<b>32,086,882</b>	<b>32,000,832</b>	<b>33,126,531</b>	<b>33,802,439</b>	<b>36,918,367</b>	<b>37,795,287</b>
<b>Instructional Support Services</b>							
General Instructional Support	4,711,007	7,477,505	8,186,449	8,060,483	8,580,527	9,983,660	9,590,816
Curriculum Development	1,200,259	1,497,417	1,467,667	1,502,248	1,420,336	1,621,592	1,564,104
Educational Media	4,786,133	3,731,943	2,347,034	4,053,341	3,622,122	2,452,880	2,206,940
Instruction Related Technology	-	-	-	755,215	640,135	593,033	38,513
Staff Development	84,345	32,122	43,853	9,594	44,508	65,000	350,000
Other Instructional Support	146,197	48,276	1,505	1,425	1,261	-	-
<b>Total Instructional Support Services</b>	<b>10,927,941</b>	<b>12,787,263</b>	<b>12,046,508</b>	<b>14,382,306</b>	<b>14,308,889</b>	<b>14,716,165</b>	<b>13,750,373</b>

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Operating Fund Expenditure Budget by Program Detail**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>Pupil Support Services</b>							
Secondary Counseling & Guidance	1,506,587	1,678,134	1,779,701	2,099,838	2,327,047	2,349,713	2,385,670
Elementary Counseling	600,250	629,796	681,072	743,600	836,018	931,161	995,608
School Security	-	-	-	225,000	225,000	225,000	225,000
Health Services	820,477	826,426	920,300	1,196,469	1,777,435	1,661,937	1,337,650
Mental Health Services	-	-	-	-	397,808	889,892	775,893
Social Work / Attendance	99,161	110,301	89,312	87,182	105,210	142,826	327,040
Other Pupil Support Services	582,066	675,668	637,018	1,146,652	1,583,113	842,276	297,580
Total Pupil Support Services	3,608,541	3,920,325	4,107,403	5,498,741	7,251,631	7,042,805	6,344,441
<b>Site, Buildings and Equipment</b>							
Operations	7,188,345	7,370,178	7,506,072	8,911,261	8,434,216	7,856,835	8,254,110
Building Improvements	6,520,291	5,717,634	1,095,501	300,410	3,090,938	4,035,000	500,000
Total Site, Buildings and Equipment	13,708,636	13,087,812	8,601,573	9,211,671	11,525,154	11,891,835	8,754,110
<b>Fiscal and Other Fixed Cost Programs</b>							
Loan Interest and other Costs	182,317	181,313	183,535	181,361	104,940	-	-
Property and Other Insurance	278,087	230,144	250,100	471,280	545,019	600,000	725,000
Scholarships	-	-	49,525	40,200	103,788	180,506	-
Total Fiscal and Other Fixed Cost Programs	460,404	411,457	483,160	692,841	753,747	780,506	725,000
<b>Total Expenditures</b>	<b>\$ 124,629,177</b>	<b>\$ 124,990,270</b>	<b>\$ 121,531,727</b>	<b>\$ 127,503,244</b>	<b>\$ 141,948,141</b>	<b>\$ 148,920,917</b>	<b>\$ 141,645,113</b>

Note: Significant shifts in expenditures by program area from year to year may be due to changes in MDE coding requirements.

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Transportation Budget**

**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

**Fund Expenditures by Function**

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23	
						Readopted Budget	2023-24 Budget
<b>REVENUES</b>							
Local Property Taxes	\$ 425,270	\$ 426,344	\$ 426,268	\$ 420,128	\$ 408,313	\$ 394,112	\$ 391,762
Other Local and County Revenues	118,783	155,847	40,034	2,876	7,226	100,000	50,000
Revenues from State Sources	7,404,587	7,983,441	8,233,162	8,993,344	9,069,573	9,891,919	10,261,504
Sales and Other Conversion of Assets	4,271	-	12,318	1,737	3,080	-	-
Total Revenues	7,952,911	8,565,632	8,711,782	9,418,085	9,488,192	10,386,031	10,703,266
<b>EXPENDITURES</b>							
Foster Care Transportation	-	4,731	-	-	37,712	40,000	60,000
Activities	-	-	-	-	370,638	100,000	100,000
Traffic Hazards-Walkers	28,856	29,515	19,154	12,776	8,040	17,275	8,635
Regular To and From School Transportation	4,544,417	4,610,870	4,239,174	4,722,374	4,095,008	5,345,750	5,293,875
Special Education Transportation	3,004,923	3,313,257	4,084,708	4,115,047	4,661,800	4,559,285	4,856,790
Special Transportation	216,761	287,498	353,233	384,256	356,505	313,490	378,460
Equipment & Bus Purchases	110,447	61,478	686	301,799	8,167	1,000	1,000
Total Expenditures	7,905,404	8,307,349	8,696,955	9,536,252	9,537,870	10,376,800	10,698,760
<b>NET CHANGE IN FUND BALANCE</b>	47,507	258,283	14,827	(118,167)	(49,678)	9,231	4,506
<b>FUND BALANCE - BEGINNING OF YEAR</b>	514,886	562,393	820,676	835,503	717,336	667,658	676,889
<b>FUND BALANCE - END OF YEAR</b>	\$ 562,393	\$ 820,676	\$ 835,503	\$ 717,336	\$ 667,658	\$ 676,889	\$ 681,395

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Operating Capital Budget**

For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23

**Fund Expenditures by Category**

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23	
						Readopted Budget	2023-24 Budget
<b>REVENUES</b>							
Local Property Taxes	\$ 8,619,120	\$ 7,911,514	\$ 8,341,530	\$ 8,282,953	\$ 8,876,184	\$ 9,196,618	\$ 9,690,557
Other Local and County Revenues	520,208	957,812	917,568	957,366	289,860	876,134	376,000
Revenues from State Sources	1,713,713	2,036,228	1,834,200	1,681,351	1,573,253	1,549,039	1,290,616
Revenues from Federal Sources	-	-	-	-	1,016,087	916,065	-
Total Revenues	10,853,041	10,905,554	11,093,298	10,921,670	11,755,384	12,537,856	11,357,173
<b>EXPENDITURES</b>							
Operating Capital Costs	2,777,264	2,406,391	2,260,166	2,575,615	2,776,893	3,457,613	1,852,245
Building/Facility Leases	296,254	262,206	220,020	214,711	189,641	202,600	209,313
Long Term Facilities Maintenance	6,948,989	6,336,996	4,895,243	6,785,000	7,500,000	8,000,000	8,000,000
Total Expenditures	10,022,507	9,005,593	7,375,429	9,575,326	10,466,534	11,660,213	10,061,558
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	830,534	1,899,961	3,717,869	1,346,344	1,288,850	877,643	1,295,615
<b>OTHER FINANCING SOURCES (USES)</b>							
Permanent Fund Transfers	638,652	485,000	(1,390,000)	485,000	535,000	535,000	535,000
Proceeds from Sale of Capital Assets	-	17,135	239,276	-	-	-	-
Loan Repayment-Principal & Interest	(2,038,174)	(2,036,425)	(2,035,058)	(2,034,623)	(9,492,582)	(1,501,439)	(1,819,900)
Certificates of Participation Proceeds	-	-	-	-	7,594,855	-	-
Total Other Financing Sources (Uses)	(1,399,522)	(1,534,290)	(3,185,782)	(1,549,623)	(1,362,727)	(966,439)	(1,284,900)
<b>NET CHANGE IN FUND BALANCE</b>	(568,988)	365,671	532,087	(203,279)	(73,877)	(88,796)	10,715
<b>FUND BALANCE - BEGINNING OF YEAR</b>	2,511,549	1,942,561	2,308,232	2,840,319	2,637,040	2,563,163	2,474,367
<b>FUND BALANCE - END OF YEAR</b>	1,942,561	2,308,232	2,840,319	2,637,040	2,563,163	2,474,367	2,485,082
Operating Capital Fund Balance	1,942,561	2,247,048	2,745,415	2,527,247	2,632,643	2,506,868	2,485,082
Nonspendable Fund Balance	-	-	45,163	104,582	301	-	-
Long Term Facilities Maintenance	-	61,184	49,741	5,211	(69,781)	(32,501)	-
<b>FUND BALANCE - END OF YEAR</b>	\$ 1,942,561	\$ 2,308,232	\$ 2,840,319	\$ 2,637,040	\$ 2,563,163	\$ 2,474,367	\$ 2,485,082

## **SPECIAL REVENUE FUND**

The Special Revenue Fund is used to account for the revenues and expenditures of the school district that are generated by the following budget components:

Food Service - includes the financial activities of the district's food service program, which consists of the preparation and service of meals, snacks, and milk in connection with school and community service activities.

Community Education - includes the financial activities of the district's community education program, which consists of enrichment programs for any age level that are not part of the K-12 education program. The major budget areas are community involvement, youth programs, school readiness, early childhood/family education, adult basic education, and administration.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Summary of Budgets - Special Revenue**  
**Fiscal Year 2023-24 Budget**

	<b>Food Service</b>	<b>Community Education</b>	<b>Total Special Revenue Fund</b>
<b>REVENUES</b>			
Local Property Taxes	\$ -	\$ 1,154,702	\$ 1,154,702
Other Local and County Revenues	5,000	1,069,020	1,074,020
Revenues from State Sources	1,160,000	4,254,235	5,414,235
Revenues from Federal Sources	5,047,500	150,000	5,197,500
Sales and Other Conversion of Assets	158,000	-	158,000
Total Revenues	6,370,500	6,627,957	12,998,457
<b>EXPENDITURES</b>			
Community Education	-	7,017,442	7,017,442
Pupil Support Services	6,444,180	-	6,444,180
Total Expenditures	6,444,180	7,017,442	13,461,622
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(73,680)	(389,485)	(463,165)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	2,007,871	3,235,443	5,243,314
<b>FUND BALANCE - END OF YEAR</b>	\$ 1,934,191	\$ 2,845,958	\$ 4,780,149

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Food Service Fund Budget**

**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

**Fund Expenditures by Object**

	2022-23						
	2017-18	2018-19	2019-20	2020-21	2021-22	Readopted	2023-24
REVENUES	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Other Local and County Revenues	\$ 20,957	\$ 21,089	\$ 53,862	\$ 26,445	\$ 30,260	\$ 5,000	\$ 5,000
Revenues from State Sources	250,677	259,637	253,943	4,090	202,836	253,811	1,160,000
Revenues from Federal Sources	4,497,235	4,339,046	4,322,317	4,280,963	7,180,785	5,313,750	5,047,500
Sales and Other Conversion of Assets	1,229,627	1,203,385	864,783	52,025	99,777	1,019,750	158,000
Total Revenues	5,998,496	5,823,157	5,494,905	4,363,523	7,513,658	6,592,311	6,370,500
EXPENDITURES							
Salaries and Wages	1,939,548	1,996,343	2,032,313	1,881,438	1,910,878	2,006,505	2,155,500
Employee Benefits	571,044	557,336	529,013	455,835	478,835	506,770	515,730
Purchased Services	325,641	341,980	281,023	120,985	157,812	228,340	211,050
Supplies and Materials	3,016,475	2,833,944	2,602,455	1,919,697	3,245,213	3,521,466	3,151,900
Capital Expenditures	63,475	64,435	87,761	42,168	109,518	482,279	100,000
Other Expenditures	4,698	5,020	5,993	6,753	171,700	182,580	310,000
Total Expenditures	5,920,881	5,799,058	5,538,558	4,426,876	6,073,956	6,927,940	6,444,180
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	77,615	24,099	(43,653)	(63,353)	1,439,702	(335,629)	(73,680)
OTHER FINANCING SOURCES (USES)							
Permanent Fund Transfer	-	-	425,000	-	-	-	-
NET CHANGE IN FUND BALANCE	77,615	24,099	381,347	(63,353)	1,439,702	(335,629)	(73,680)
FUND BALANCE - BEGINNING OF YEAR	140,064	561,705	585,804	967,151	903,798	2,343,500	2,007,871
PRIOR PERIOD ADJUSTMENT	344,026	-	-	-	-	-	-
FUND BALANCE - BEGINNING OF YEAR AS RESTATED	484,090	561,705	585,804	967,151	903,798	2,343,500	2,007,871
FUND BALANCE - END OF YEAR	\$ 561,705	\$ 585,804	\$ 967,151	\$ 903,798	\$ 2,343,500	\$ 2,007,871	\$ 1,934,191

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Community Education Fund Budget**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**  
**Fund Expenditures by Program**

	2017-18		2018-19		2019-20		2020-21		2021-22		2022-23	
	Actual		Actual		Actual		Actual		Actual		Readopted Budget	2023-24 Budget
<b>REVENUES</b>												
Local Property Taxes	\$ 1,271,303	\$	1,260,901	\$	1,264,241	\$	1,273,639	\$	1,270,473	\$	1,243,014	\$ 1,154,702
Other Local and County Revenues	1,017,943		1,126,765		786,956		681,325		993,550		934,350	1,069,020
Revenues from State Sources	3,887,852		3,993,189		4,117,860		4,260,817		4,075,463		4,254,458	4,254,235
Revenues from Federal Sources	127,084		128,162		135,637		204,311		597,707		211,761	150,000
Total Revenues	6,304,182		6,509,017		6,304,694		6,420,092		6,937,193		6,643,583	6,627,957
<b>EXPENDITURES</b>												
Preschool Screening	34,558		24,131		29,531		30,442		31,403		27,250	29,665
Non-Public Health, Textbooks & Guidance	608,274		606,928		609,585		599,518		565,731		639,601	702,822
Arise	34,749		31,009		23,536		10,461		26,679		41,933	28,455
Day Care Services	25,381		27,462		25,632		50,176		154,040		46,189	27,630
General Community Education	660,798		665,348		666,815		730,585		738,210		1,109,217	1,052,540
Adults With Disabilities	89,639		90,195		70,764		67,811		81,666		93,410	115,480
After School Youth Programs	268,760		237,838		215,424		172,480		211,893		238,010	246,950
Extended Day Programs	253,813		258,757		245,291		165,568		158,698		230,350	212,190
Early Childhood Family Education	1,177,323		1,131,204		1,189,448		1,061,877		1,293,636		1,277,020	1,343,985
School Readiness	991,101		1,044,956		1,253,533		1,085,294		1,296,019		1,175,794	1,294,005
Adult Basic Education	1,670,218		1,770,004		1,866,325		1,798,480		2,219,399		2,044,708	1,963,720
Total Expenditures	5,814,614		5,887,832		6,195,884		5,772,692		6,777,374		6,923,482	7,017,442
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	489,568		621,185		108,810		647,400		159,819		(279,899)	(389,485)
<b>OTHER FINANCING SOURCES (USES)</b>												
Permanent Fund Transfer	-		-		200,000		-		-		-	-
<b>NET CHANGE IN FUND BALANCE</b>	489,568		621,185		308,810		647,400		159,819		(279,899)	(389,485)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	1,288,560		1,778,128		2,399,313		2,708,123		3,355,523		3,515,342	3,235,443
<b>FUND BALANCE - END OF YEAR</b>	\$ 1,778,128	\$	2,399,313	\$	2,708,123	\$	3,355,523	\$	3,515,342	\$	3,235,443	\$ 2,845,958

## **CAPITAL PROJECTS FUND**

The Capital Projects (or building construction) Fund is used to record all operations of a district's building construction program that are funded by the sale of general obligation bonds, capital loans, or long term facilities maintenance/alternative facilities bonds.

There can be no borrowing from the Capital Projects Fund; any cash balance or investment in this fund is held in trust for authorized building projects for which the bonds were sold and must not be used to support cash deficits in other funds.

**ST. CLOUD AREA SCHOOL DISTRICT 742**

**Capital Projects Fund Budget**

**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

**Fund Expenditures by Program/Project**

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23		2023-24 Budget
						Readopted Budget	Budget	
<b>REVENUES</b>								
Other Local and County Revenues	\$ 765,293	\$ 1,844,739	\$ 491,339	\$ 936	\$ 3,947	\$ 25,000	\$ 15,000	
Total Revenues	765,293	1,844,739	491,339	936	3,947	25,000	15,000	
<b>EXPENDITURES</b>								
Alternative Facilities	4,787,528	18,660	-	-	-	7,000,000	7,800,000	
Loan Repayment	-	-	-	-	-	470,000	150,000	
Building/Other Improvements	40,040,300	63,146,902	12,080,227	2,895,369	1,826,458	860,000	200,000	
Total Expenditures	44,827,828	63,165,562	12,080,227	2,895,369	1,826,458	8,330,000	8,150,000	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(44,062,535)	(61,320,823)	(11,588,888)	(2,894,433)	(1,822,511)	(8,305,000)	(8,135,000)	
<b>OTHER FINANCING SOURCES (USES)</b>								
Bond Proceeds	-	-	-	-	15,229,456	-	-	
<b>NET CHANGE IN FUND BALANCE</b>	(44,062,535)	(61,320,823)	(11,588,888)	(2,894,433)	13,406,945	(8,305,000)	(8,135,000)	
<b>FUND BALANCE - BEGINNING OF YEAR</b>	123,859,090	79,796,555	18,475,732	6,886,844	3,992,411	17,399,356	9,094,356	
<b>FUND BALANCE - END OF YEAR</b>	\$ 79,796,555	\$ 18,475,732	\$ 6,886,844	\$ 3,992,411	\$ 17,399,356	\$ 9,094,356	\$ 959,356	

## **DEBT SERVICE FUND**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction, operating capital or OPEB, and whether for initial or refunding bonds.

There can be no borrowing from the Debt Service Fund; any cash balance or investment in this fund is held in trust for the bondholders, and must not be used to support cash deficits in other funds.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Debt Service Fund Budget - GO Bonds**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**  
**Fund Expenditures by Object**

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23	
						Readopted Budget	2023-24 Budget
<b>REVENUES</b>							
Local Property Taxes	\$ 12,644,620	\$ 12,434,717	\$ 12,291,716	\$ 11,922,108	\$ 11,722,303	\$ 11,887,402	\$ 12,854,288
Other Local and County Revenues	37,220	93,649	82,191	22,490	299,122	5,000	25,000
Revenues from State Sources	633,938	801,617	717,907	761,963	789,488	709,410	988,123
Total Revenues	13,315,778	13,329,983	13,091,814	12,706,561	12,810,913	12,601,812	13,867,411
<b>EXPENDITURES</b>							
Principal	6,895,000	6,835,000	6,995,000	7,190,000	7,400,000	7,635,000	8,345,000
Interest and Fiscal Charges	5,782,263	5,844,937	5,679,204	5,479,869	5,848,319	7,209,404	7,992,178
Total Expenditures	12,677,263	12,679,937	12,674,204	12,669,869	13,248,319	14,844,404	16,337,178
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	638,515	650,046	417,610	36,692	(437,406)	(2,242,592)	(2,469,767)
<b>OTHER FINANCING SOURCES (USES)</b>							
Bond Proceeds	-	-	-	-	75,180,743	-	-
<b>NET CHANGE IN FUND BALANCE</b>	638,515	650,046	417,610	36,692	74,743,337	(2,242,592)	(2,469,767)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	1,085,642	1,724,157	2,374,203	2,791,813	2,828,505	77,571,842	75,329,250
<b>FUND BALANCE - END OF YEAR</b>	\$ 1,724,157	\$ 2,374,203	\$ 2,791,813	\$ 2,828,505	\$ 77,571,842	\$ 75,329,250	\$ 72,859,483

## **FIDUCIARY FUND**

The Scholarship Fund was used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee. In 2019-20 a change in accounting principal now requires this information to be recorded in the General Fund, therefore this fund is no longer an active fund.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Expendable Trust Fund Budget**

**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23		2023-24 Budget
						Readopted Budget	Budget	
<b>REVENUES</b>								
Other Local and County Revenues	\$ 51,301	\$ 65,555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	51,301	65,555	-	-	-	-	-	-
<b>EXPENDITURES</b>								
Scholarships	65,133	52,332	-	-	-	-	-	-
Total Expenditures	65,133	52,332	-	-	-	-	-	-
<b>CHANGE IN NET POSITION</b>	(13,832)	13,223	-	-	-	-	-	-
<b>NET POSITION - BEGINNING OF YEAR</b>	241,497	227,665	240,888	-	-	-	-	-
<b>CHANGE IN ACCOUNTING PRINCIPLE</b>	-	-	(240,888)	-	-	-	-	-
<b>NET POSITION - BEGINNING OF YEAR AS RESTATED</b>	241,497	227,665	-	-	-	-	-	-
<b>NET POSITION - END OF YEAR</b>	\$ 227,665	\$ 240,888	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## **PROPRIETARY FUND**

The Internal Services Insurance Fund is used to account for operations of the District's OPEB trust and the self-insured dental and health insurance plans. District contributions towards retiree insurance are paid for by the OPEB trust fund. Premiums collected from employees are collected from other governmental funds and claims for dental and health claims are paid by the dental and health insurance funds.

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Summary of Budgets - Internal Service**  
**Fiscal Year 2023-24 Budget**

REVENUES		OPEB Trust	Dental Insurance	Health Insurance	Total Internal Service Fund
Other Local and County Revenues					
Total Revenues		\$ 650,000	\$ 1,151,000	\$ 15,890,000	\$ 17,691,000
		650,000	1,151,000	15,890,000	17,691,000
EXPENDITURES					
Insurance Claims & Fees		650,000	1,135,000	15,875,000	17,660,000
Total Expenditures		650,000	1,135,000	15,875,000	17,660,000
CHANGE IN NET POSITION		-	16,000	15,000	31,000
NET POSITION - BEGINNING OF YEAR		988,883	873,756	10,902,850	12,765,489
NET POSITION - END OF YEAR		\$ 988,883	\$ 889,756	\$ 10,917,850	\$ 12,796,489

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Internal Service Fund - OPEB Trust Budget**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>REVENUES</b>							
Other Local and County Revenues	\$ 434,099	\$ 561,950	\$ 655,918	\$ 752,048	\$ 615,059	\$ 752,500	\$ 650,000
Total Revenues	434,099	561,950	655,918	752,048	615,059	752,500	650,000
<b>EXPENSES</b>							
Insurance Claims & Fees	461,403	530,718	638,489	736,941	647,031	750,000	650,000
Total Expenses	461,403	530,718	638,489	736,941	647,031	750,000	650,000
<b>CHANGE IN NET POSITION</b>	(27,304)	31,232	17,429	15,107	(31,972)	2,500	-
<b>NET POSITION - BEGINNING OF YEAR</b>	981,891	954,587	985,819	1,003,248	1,018,355	986,383	988,883
<b>NET POSITION - END OF YEAR</b>	\$ 954,587	\$ 985,819	\$ 1,003,248	\$ 1,018,355	\$ 986,383	\$ 988,883	\$ 988,883

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Internal Service Fund - Dental Insurance Budget**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>REVENUES</b>							
Other Local and County Revenues	\$ 1,148,328	\$ 1,147,798	\$ 1,118,011	\$ 1,121,483	\$ 1,149,232	\$ 1,126,000	\$ 1,151,000
Total Revenues	1,148,328	1,147,798	1,118,011	1,121,483	1,149,232	1,126,000	1,151,000
<b>EXPENSES</b>							
Insurance Claims & Fees	1,049,496	1,107,382	908,826	1,061,021	1,056,219	1,110,000	1,135,000
Total Expenses	1,049,496	1,107,382	908,826	1,061,021	1,056,219	1,110,000	1,135,000
<b>CHANGE IN NET POSITION</b>	98,832	40,416	209,185	60,462	93,013	16,000	16,000
<b>NET POSITION - BEGINNING OF YEAR</b>	355,848	454,680	495,096	704,281	764,743	857,756	873,756
<b>NET POSITION - END OF YEAR</b>	\$ 454,680	\$ 495,096	\$ 704,281	\$ 764,743	\$ 857,756	\$ 873,756	\$ 889,756

**ST. CLOUD AREA SCHOOL DISTRICT 742**  
**Internal Service Fund - Health Insurance Budget**  
**For Fiscal Year 2023-24, with comparative information for Years 2017-18 Through 2022-23**

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Actual	Actual	Readopted Budget	Budget
<b>REVENUES</b>							
Other Local and County Revenues	\$ 16,274,565	\$ 16,022,481	\$ 15,516,509	\$ 15,535,300	\$ 15,375,297	\$ 15,710,000	\$ 15,890,000
Total Revenues	16,274,565	16,022,481	15,516,509	15,535,300	15,375,297	15,710,000	15,890,000
<b>EXPENSES</b>							
Insurance Claims & Fees	14,707,699	13,242,800	11,810,750	14,048,272	14,971,696	15,600,000	15,875,000
Total Expenses	14,707,699	13,242,800	11,810,750	14,048,272	14,971,696	15,600,000	15,875,000
<b>CHANGE IN NET POSITION</b>	1,566,866	2,779,681	3,705,759	1,487,028	403,601	110,000	15,000
<b>NET POSITION - BEGINNING OF YEAR</b>	849,915	2,416,781	5,196,462	8,902,221	10,389,249	10,792,850	10,902,850
<b>NET POSITION - END OF YEAR</b>	\$ 2,416,781	\$ 5,196,462	\$ 8,902,221	\$ 10,389,249	\$ 10,792,850	\$ 10,902,850	\$ 10,917,850

# **INFORMATIONAL SECTION**

St. Cloud Area School District 742  
Enrollment Actual/Projection by Grade Level  
Fiscal 2017-2018 Through 2025-2026

Grade	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26
Hdcp K	112	116	96	103	119	103	100	100	100
K	598	683	638	606	647	650	625	610	600
Total Kind	710	799	734	709	766	753	725	710	700
1	692	685	746	693	690	732	735	710	695
2	687	696	644	686	661	676	694	735	710
3	673	688	672	611	640	643	658	694	735
4	694	691	679	621	596	642	640	658	694
5	697	689	676	635	600	585	635	640	658
6	675	681	673	623	597	597	609	615	640
7	713	713	696	668	606	605	597	609	615
8	795	733	716	700	658	611	605	597	609
9	760	789	764	732	791	729	706	692	640
10	860	776	806	762	739	774	729	706	692
11	826	885	771	793	736	722	750	720	706
12	898	876	902	823	855	826	820	825	825
Subtotal K-12	9,680	9,701	9,479	9,056	8,935	8,895	8,903	8,911	8,919
Pre-K Hdcp	123	135	142	145	123	135	139	139	139
Pre-K	105	105	107	108	122	108	108	108	108
Total	9,908	9,941	9,728	9,309	9,180	9,138	9,150	9,158	9,166

**St. Cloud Area School District 742**  
**Five Year Comparison**  
**Total Tax Levy**

Tax Levy	2019-20		2020-21		2021-22		2022-23		2023-24	
	Tax Levy	Pay 2019	Tax Levy	% Change	Tax Levy	% Change	Tax Levy	% Change	Tax Levy	% Change
Market Rate Referendum Tax Rate	\$6,875,926	0.10008%	\$7,253,709	5.5%	\$6,828,558	-5.9%	\$6,964,682	2.0%	\$7,428,087	6.7%
			0.10092%		0.09025%		0.08890%		0.08126%	
General Education Levy Tax Rate	9,901,339		9,934,454	0.3%	10,403,735	4.7%	10,915,436	4.9%	11,164,652	2.3%
	11.652%		11.229%		11.137%		11.286%		9.975%	
Community Education Tax Rate	1,268,796		1,277,566	0.7%	1,272,701	-0.4%	1,247,353	-2.0%	1,158,791	-7.1%
	1.493%		1.444%		1.362%		1.290%		1.035%	
Debt Service Tax Rate	12,497,423		12,151,110	-2.8%	11,936,390	-1.8%	12,094,152	1.3%	13,079,027	8.1%
	14.707%		13.735%		12.777%		12.505%		11.686%	
Total Based on NTC Tax Rate	23,667,558		23,363,130	-1.3%	23,612,826	1.1%	24,256,941	2.7%	25,402,470	4.7%
	27.852%		26.408%		25.277%		25.080%		22.696%	
Total Tax Levy	\$30,543,484		\$30,616,839	0.2%	\$30,441,384	-0.6%	\$31,221,623	2.6%	\$32,830,557	5.2%
School property taxes are levied in part based upon assessed market value and in part based upon tax capacity. Residential tax capacity is as follows:										
Tax Capacity	0-500,000 x 1%		0-500,000 x 1%		0-500,000 x 1%		0-500,000 x 1%		0-500,000 x 1%	
	+500,000 x 1.25%		+500,000 x 1.25%		+500,000 x 1.25%		+500,000 x 1.25%		+500,000 x 1.25%	

St. Cloud Area School District 742  
Five Years of Staffing Levels

	<u>2019-20 Actual</u>	<u>2020-21 Actual</u>	<u>2021-22 Actual</u>	<u>2022-23 Actual</u>	<u>2023-24 Projected</u>
Teachers	912	905	921	921	935
Principals	30	30	31	31	29
Administrative Interns / Deans	5	0	0	0	3
District-Level Administrators	10	10	10	10	9
Directors / Assistant Directors	15	16	16	17	14
Licensed Supervisors / Coordinators	10	12	13	16	18
Non-Licensed Supervisors / Coordinators	24	30	32	42	46
Dean of Students	9	17	20	19	15
Mental Health Advocates	0	0	7	10	10
Paraprofessionals	369	369	341	344	375
Interpreters	10	7	7	8	9
Behavior/Instructional Support	103	99	101	98	100
Secretarial/Clerical	73	72	76	74	73
Custodians	88	89	89	89	90
Transportation Drivers/Mechanics	32	28	25	18	20
Food Service	115	106	106	102	110
Technicians/Programmers	18	18	19	16	16
Other	40	32	37	38	46
<b>TOTAL</b>	<b>1,863</b>	<b>1,840</b>	<b>1,851</b>	<b>1,853</b>	<b>1,918</b>

St. Cloud Area School District 742  
Five Year Comparison  
District Extra-Curricular Activities

	2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Budgeted	2023-2024 Budgeted
<b><u>High Schools</u></b>					
Revenues					
Activity Participation Fees	139,171	51,518	124,315	120,000	120,000
Ticket Sales	103,698	73,912	113,603	110,000	110,000
Coop Fees from Other Districts	62,194	61,450	81,293	60,000	60,000
Total Revenues	305,063	186,879	319,211	290,000	290,000
Expenditures					
Salaries & Benefits	1,347,256	1,394,130	1,402,322	1,483,542	1,545,542
Transportation	160,083	174,093	432,835	192,093	253,000
Officials / Trainers	97,631	99,956	131,565	140,673	143,875
Membership Fees	16,636	23,736	31,550	30,755	30,000
Repairs & Maintenance	4,526	5,132	12,818	11,921	10,000
Capital Equipment / Uniforms	82,942	23,343	32,674	35,881	25,000
Entry Fees / State Tournament	32,320	36,997	14,215	22,603	22,875
Other Expenditures	3,764	3,655	7,097	9,477	10,000
Supplies	30,633	39,650	60,142	97,323	40,000
Total Expenditures	1,775,789	1,800,691	2,125,218	2,024,267	2,080,292
Net High School Cost	(1,470,727)	(1,613,812)	(1,806,007)	(1,734,267)	(1,790,292)
<b><u>Junior High Schools</u></b>					
Revenues					
Activity Participation Fees	44,379	22,565	50,565	50,000	50,000
Expenditures					
Salaries & Benefits	434,840	264,225	597,282	615,705	630,863
Transportation	44,730	32,946	144,102	84,650	82,350
Officials	18,935	2,260	22,276	28,305	28,075
Entry Fees	13,768	4,100	11,320	15,328	14,100
Supplies/Miscellaneous	30,284	23,199	34,449	107,081	39,000
Capital Purchases	-	-	-	-	-
Total Expenditures	542,558	326,730	809,430	851,070	794,388
Net Junior High Cost	(498,179)	(304,165)	(758,865)	(801,070)	(744,388)
<b>Total Net District Cost</b>	<b>(1,968,905)</b>	<b>(1,917,977)</b>	<b>(2,564,872)</b>	<b>(2,535,337)</b>	<b>(2,534,680)</b>

# DISTRICT 742 CURRICULUM REVIEW AND DEVELOPMENT PROCESS

		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
CTE		Monitor	Evaluate	Pilot	Implement	Monitor
EL		Pilot	Implement	Monitor	Monitor	Evaluate
Fine Arts (standards revision 2023-24)		Monitor	Evaluate	Pilot	Implement	Monitor
Language Arts (standards revision 2024-25)		Elem — Monitor	Elem — Monitor	Elem — Evaluate	Elem — Pilot	Elem — Implement
		Sec - Implement	Sec — Monitor	Sec — Evaluate	Sec — Pilot	Sec — Implement
Math (2027-28)		Elem — Pilot	Elem - Implement	Elem — Monitor	Elem — Monitor	Elem — Evaluate
		Sec — Monitor	Sec — Evaluate	Sec — Pilot	Sec — Implement	Sec — Monitor
PE/Health (standards revision 2023-24)		Monitor	Evaluate	Pilot	Implement	Monitor
Science** (standards revision are a rolling on a rolling schedule)  New MCA in 2024-25	Elem	Pilot	Implement	Monitor	Monitor	Evaluate
	6th	Implement	Monitor	Monitor	Evaluate	Pilot
	7th	Pilot	Implement	Monitor	Monitor	Evaluate
	8th	Evaluate	Pilot	Implement	Monitor	Evaluate
	9th	Evaluate	Pilot	Implement	Monitor	Evaluate
	Biology	Evaluate	Pilot	Implement	Monitor	Evaluate
	Chemistry	Evaluate	Pilot	Implement	Monitor	Evaluate
	Physics	Evaluate	Pilot	Implement	Monitor	Evaluate
	Anat/Phys	Evaluate	Pilot	Implement	Monitor	Evaluate
	Envir. Sci.	Evaluate	Pilot	Implement	Monitor	Evaluate
	Forensics	Evaluate	Pilot	Implement	Monitor	Evaluate
Social Studies* (standards revision 2026-27)		Evaluate AP Gov implement	Pilot AP Gov monitor	Implement AP Gov monitor	Monitor AP Gov monitor	Monitor AP Gov monitor
World Language		Pilot	Implement	Monitor	Monitor	Evaluate

\* Years may change for some courses (US History, Psychology, Practical Law, AP Econ, AP Psych) due to anticipated resource discontinuation and/or AP test changes

\*\* 6<sup>th</sup> grade shifts to Earth Science from Physical Science  
8<sup>th</sup> & 9<sup>th</sup> grade switch Earth Science and Physical Science

Revised May 4, 2023